

Consider the investment objectives, risks, charges and expenses before investing in the Minnesota College Savings Plan. Please visit www.mnsaves.org for a Disclosure Booklet containing this and other information. Read it carefully.

Before investing in a 529 plan, you should consider whether the state you or your designated beneficiary reside in or have taxable income in has a 529 plan that offers favorable state income tax or other benefits that are only available if you invest in that state's 529 plan.

The tax information contained herein is not intended to be used, and cannot be used, by any taxpayer for the purpose of avoiding tax penalties. It was written to support the promotion of the Plan. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

Non-qualified withdrawals are subject to income taxes and the federal additional 10% tax.

Ready to Enroll?

It's easy to start!

- Enroll online at www.mnsaves.org
- Complete and mail the detachable reply card to obtain an enrollment kit
- Contact us toll-free at **1-877-338-4646**

Environmentally friendly

"Green" features help you and the environment

The Minnesota College Savings Plan uses environmentally friendly paper when possible and offers environmentally friendly online features.

E-features include:

- E-statement delivery
- Online access to your account
- Online withdrawals from your account

This publication was printed with the *Extreme Green Solution* using recycled paper and vegetable based ink.



The State of Minnesota, its agencies, the Minnesota State Board of Investment ("Board"), the Minnesota Office of Higher Education ("Office"), TIAA-CREF Tuition Financing, Inc., Teachers Insurance and Annuity Association of America ("TIAA") and its affiliates do not insure any account or guarantee its principal or investment return, except for the guarantee of TIAA-CREF Life Insurance Company to the Board on behalf of the Office under the Funding Agreement for the Guaranteed Option. Account value will fluctuate based upon a number of factors, including general market conditions.

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www.mnsaves.org

How to go from here



to there.

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P.O. Box 1080
South Bend, IN 46699-0552

Plan your child's future today

You can get there. We can help.

Paying for a college education may be one of the most pressing financial challenges for families. It's important to start early, contribute frequently and choose a plan to help you accomplish your goals. The Minnesota College Savings Plan makes it easy to start and simple to save.

What is the Minnesota College Savings Plan?

The Minnesota College Savings Plan is Minnesota's official 529 college savings plan and is administered by the Minnesota Office of Higher Education and managed by TIAA-CREF Tuition Financing, Inc. A 529 plan is a tax-advantaged savings plan designed to help parents, grandparents, relatives and friends invest for a child's college education.

Investing is easy and affordable

Low minimum contribution

Parents, grandparents, relatives and friends at any income level may open and contribute to an account for a beneficiary with as little as \$25 per investment option. The account owner and beneficiary do not need to be Minnesota residents in order to contribute to an account.

No annual contribution or income limitations

While there is no annual contribution limit or income limitations, there is an overall contribution limit of \$235,000 which applies to all Minnesota College Savings Plan accounts opened for the same beneficiary.

A variety of ways to contribute

Contributions are made after tax to a Minnesota College Savings Plan account. You can contribute by check, electronic funds transfer, payroll deduction (if your employer allows), or a rollover from another qualified tuition plan (seek the advice of a tax advisor). You may also sign up for the Automatic Contribution Plan.

Tax advantages can help

Tax-deferred earnings

After-tax contributions to your account can grow federal and Minnesota income tax-deferred.

Tax-free withdrawals

When you are ready to withdraw the funds in your account, any earnings on your account are free from federal and Minnesota income taxes when used for qualified higher education expenses.

The account is flexible to use

Choice of schools, nationally and abroad

Whether your beneficiary decides to go to a private or public college or university, in-state or out-of-state, career or graduate school, funds in the account may be used at any of thousands of eligible higher educational institutions in the nation and many abroad.

Use for a variety of expenses

Your account may be used toward tuition, certain room and board expenses, fees, books, supplies and equipment required for the enrollment or attendance of the beneficiary of your account at an eligible educational institution.

Full control and access to your account

The account owner maintains control of the account, regardless of the age of the beneficiary. As the account owner, you control all payments and withdrawals from the account. However, if you decide to use the money for something other than a qualified higher education expense, your earnings will be subject to federal and Minnesota income tax and a federally imposed 10 percent additional tax.

The account is transferrable

If your beneficiary does not attend an eligible educational institution, you may name another eligible beneficiary for your account. The new beneficiary must be a member of the previous beneficiary's family, as described in the Plan Disclosure Booklet, in order to avoid having this change treated as a non-qualified withdrawal.

Choose your investment options

The Minnesota College Savings Plan offers six investment options that vary in investment strategy and degree of risk. You can invest new contributions in any one or combination of these investment options:

- Managed Allocation Option
- 100% Equity Option
- Balanced Option
- 100% Fixed-Income Option
- Money Market Option
- Guaranteed Option

To learn more about these investment options, please request a Plan Disclosure Booklet or visit www.mnsaves.org.

A low-cost Plan

Effective, September 1, 2009, the Plan's total annual asset-based fee for the Managed Allocation Option will be 0.5125%. Fees for the 100% Equity Option, Balanced Option, 100% Fixed-Income Option and Money Market Option will have a total annual asset-based fee ranging from 0.5525% to 0.6125%, depending on the investment option. There is no total annual asset-based fee for the Guaranteed Option. There are no commissions or annual administrative fees paid on the account.

A potential Matching Grant

Minnesota College Savings Plan account owners may apply for a state of Minnesota Matching Grant of up to \$400 per year on behalf of their account beneficiary. Account owners do not need to be the beneficiary's parent(s) or legal guardians. For more information about the Matching Grant, including qualifications and restrictions, please refer to the Plan Disclosure Booklet.

Experienced plan management

TIAA-CREF Tuition Financing, Inc. serves as program manager of the Minnesota College Savings Plan and eight other state 529 college savings plans. TIAA-CREF Tuition Financing, Inc. is a part of TIAA-CREF, a full-service financial services group of companies that has dedicated itself to helping those in the academic, medical, cultural, and research fields for over 90 years. TIAA-CREF Tuition Financing, Inc. education savings consultants never receive commissions and are focused on education and helping you accomplish your college savings goals.

To learn more about the Minnesota College Savings Plan or to enroll, go online at www.mnsaves.org.

We can also mail additional information, including an enrollment kit, to you. Simply complete this card and drop it in the mail.



- YES, I'd like to learn more about the Minnesota College Savings Plan.
- YES, I'd like my company to be a participating employer. Please send me an employer kit.
- YES, I'd like a TFI consultant to contact me.

Name

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